

General Fund Statement

(in millions of dollars)

The FY 2004 Adopted Budget Plan includes General Fund disbursements (i.e., the sum of the direct expenditures and transfers) of \$2,559,804,213 an increase of 1.03 percent over the *FY 2003 Revised Budget Plan* level of \$2,490,747,927. This amount includes a transfer of \$1,238,475,201 to Fund 090, Public School Operating, an increase of 5.95 percent over the *FY 2003 Revised Budget Plan* level of \$1,168,875,267. In addition, General Fund direct expenditures are \$945,561,717, a decrease of \$9,375,464 or 0.98 from over the *FY 2003 Revised Budget Plan* level of \$954,937,181. Detailed fund statements are included on the pages that follow.

	FY 2002 Actual	FY 2003 Adopted Budget Plan	FY 2003 Revised Budget Plan	FY 2004 Advertised Budget Plan	FY 2004 Adopted Budget Plan	Increase/ (Decrease) Over Revised	% Inc/(Dec) Over Revised
Beginning Balance	\$84.17	\$46.46	\$94.57	\$49.50	\$50.67	(\$43.90)	-46.42%
Revenues	\$2,300.31	\$2,441.64	\$2,442.93	\$2,585.49	\$2,558.93	\$116.01	4.75%
Transfers In	\$4.61	\$3.17	\$3.93	\$1.40	\$1.40	(\$2.53)	-64.44%
Total Available	\$2,389.10	\$2,491.26	\$2,541.42	\$2,636.39	\$2,611.00	\$69.58	2.74%
Direct Expenditures	\$854.95	\$915.37	\$954.94	\$954.12	\$945.56	(\$9.38)	-0.98%
Transfers Out							
School Transfer	\$1,079.91	\$1,167.86	\$1,168.88	\$1,238.48	\$1,238.48	\$69.60	5.95%
School Debt Service	105.53	113.60	113.60	120.90	120.90	7.29	6.42%
Subtotal Schools	\$1,185.44	\$1,281.47	\$1,282.48	\$1,359.37	\$1,359.37	\$76.89	6.00%
Metro	\$11.45	\$12.27	\$12.27	\$16.45	\$12.27	\$0.00	0.00%
Community Services Board	74.59	78.40	78.40	80.33	80.63	2.23	2.84%
County Transit Systems	16.06	16.74	17.94	20.28	20.28	2.34	13.03%
Capital Paydown	7.51	4.21	7.01	6.39	4.03	(2.98)	-42.51%
Information Technology	12.79	5.92	5.92	9.45	9.45	3.53	59.58%
County Debt Service	98.01	100.09	100.09	99.10	98.45	(1.64)	-1.64%
Other Transfers	33.72	27.94	31.70	31.81	29.77	(1.93)	-6.10%
Subtotal County	\$254.14	\$245.58	\$253.33	\$263.80	\$254.87	\$1.54	0.61%
Total Transfers Out	\$1,439.58	\$1,527.04	\$1,535.81	\$1,623.17	\$1,614.24	\$78.43	5.11%
Total Disbursements	\$2,294.53	\$2,442.41	\$2,490.75	\$2,577.30	\$2,559.80	\$69.06	2.77%
Ending Balance	\$94.57	\$48.85	\$50.67	\$59.09	\$51.20	\$0.52	1.03%
Less:							
Managed Reserve	\$46.46	\$48.85	\$49.81	\$51.55	\$51.20	\$1.38	2.77%
Reserve for Economic fluctuations and Revenue adjustments				7.55			
Total Available	\$48.11	\$0.00	\$0.86	\$0.00	\$0.00	-\$0.86	-100.00%